

Explanation of variances – pro forma

Name of smaller authority: **Grimley Parish Council**

County area (local councils and **Worcestershire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,336	26,509				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	20,580	22,021	1,441	7.00%	NO		
3 Total Other Receipts	7,109	5,149	-1,960	27.57%	YES		Difference of £1960 2024/25 Divisional grant £1600 from Worcestershire County Council, CIL of £744.55, resident purchase of tree survey booklets totalling £35, £122 bank interest and, VAT reclaim of £1821.91 = £4,323.46 2025/26 Two grants from WWT towards standpipe facility on Common land £817 & £195, VAT reclaim of £1248 and increase in Lengthsman scheme grant by £103 = £2,363 . Bank account no longer provides annual interest but instead charges £5 service charge per month. £4323.46 - £2363 = £1,960.46
4 Staff Costs	8,755	8,923	168	1.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,762	19,221	4,460	30.21%	YES		Difference of £4,459. Emergency unscheduled projects in 2025/26 to control flooding and repair flood damage, i.e.: ditch clearance at village green totalling £4200 and bus shelter repairs totalling £475. £220 was saved on strimming fees by selecting one new and cheaper contractor. 4200 + 475 - 220 = £4,455
7 Balances Carried Forward	26,509	25,534				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,509	25,534				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,945	25,945	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable