

Explanation of variances – pro forma

Name of smaller authority: **Grimley Parish Council**
 County area (local councils and parish meetings only): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 28,574 | 30,050 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 19,112 | 19,112 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 4,813 | 9,521 | 4,708 | 97.81% | YES | | Autumn 2021 saw a donation from Grimley Smaller Charities for £2030 towards two new defibrillators in the parish. In Jan 2022 the parish residents raised £2484.44 and £197.82 in two separate events towards funding legal advice relating to planning matters - money which was transferred to the parish council who then paid the solicitor invoice on behalf of the parish. |
| 4 Staff Costs | 7,352 | 7,466 | 114 | 1.54% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,097 | 20,772 | 5,675 | 37.59% | YES | | October 2021 (£1720) and February 2022 (£2095) the parish council purchased two new defibrillators (using part parish council fund and part donations). In Jan 2022 the parish council contributed £2500 (in addition to the money raised by residents (see above) towards funding legal advice relating to planning matters. These were one off community projects. |
| 7 Balances Carried Forward | 30,050 | 30,445 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 30,050 | 30,445 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 19,772 | 27,292 | 7,520 | 38.03% | YES | | The parish council has added two new defibrillators to the asset register, covering both under insurance for £2200. Parish Council has formally taken ownership of an existing noticeboard at the parish hall, worth £1000 at repair costs. A review of the likely replacement cost of existing parish council assets has resulted in the value of all assets being increased to reflect these higher replacement costs, should repair or replacement be required. This includes all three bus shelters (£2k increased to £3.4k), seats, bins, bollards (increased valuation from £1k to £3k), noticeboard (increase from £300 to £700) IT equipment (increased valuation from £180 to £400), cattle trough (increase from £200 to £500). Insurance package has been reassessed also and found to be adequate. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable